

#### **MEDIA RELEASE**

# **BGR ENERGY ANNOUNCES Q4 and FY 2013-14 RESULTS**

May 30, 2014, Chennai: BGR Energy Systems Limited, a leading EPC, BoP & LSTK company and power equipment manufacturer, announced its financial results for the fourth quarter of the financial year 2013-14.

#### Fourth quarter performance highlights

- Revenues for the quarter stood at ₹ 812.23 Crore.
- Construction and EPC contracts segment contributed 92% to the revenues at ₹ 745.55 Crore
- Profit before Tax (PBT) for the quarter stood at ₹ 32 Crore and Profit after Tax (PAT) ₹ 19 Crore.

## Performance highlights for FY 2013 -14 (standalone)

- ➤ Revenues for the year 2013-14 stood at ₹ 3295 Crore registering an increase of 6% over the previous year ₹ 3107.17 Crore
- Profit before Tax (PBT) stood at ₹ 192.39 Crore and Profit after Tax (PAT) at ₹110 Crore
- ➤ Construction and EPC contracts segment contributed ₹ 3111 Crore, 94% of total revenue registering an increase of 8.5% over the previous year which was at ₹ 2867 Crore
- EBIDTA at 12% stood at ₹393 Crore
- ➤ As on 31<sup>st</sup> March 2014, the company carried over order book of ₹11522 Crore.

#### Operational Highlights during FY 2013-14

▶ BGR Energy's first EPC project for 1x600MW TANGEDCO at Mettur was completed and had been in operation since October 2013. The eco-friendly plant features the world's largest bottom ash collecting system and a compact Gas Insulated Switch gear.





- ▶ BGR Energy's EPC project for 2x600MW RRVUNL at Kalisindh, Rajasthan featuring world's tallest twin cooling towers, is nearing completion. The first unit was successfully synchronized on 17<sup>th</sup> September 2013 and had gone commercial early this year.
- BGR Energy has completed substantial portion of Engineering and Procurement for Supercritical Steam Turbine and Generators for NTPC's 2x800 MW Lara STPP in the state of Chattisgarh. Erection of boilers are in progress at NTPC's Sholapur 2x660MW and Meja 2x660MW projects. Engineering design works were afoot at DVC's Raghunathpur project for 2x660MW Super Critical Boilers.
- ▶ BGR Energy entered into a contract on 13<sup>th</sup> October 2013 for AL Nasiriya, 500MW (4x125) Gas Turbine Power Plant project with the Ministry of Electricity, Republic of Iraq through an international bidding process. The order is valued at \$ 246 Million. Civil works for the same to be started.
- **BGR Energy** signed a Balance of Plant (BoP) contract on 11<sup>th</sup> July 2013, with Odisha Power Generation Corporation for OPGC's coal based Super Thermal Power Project 2x660MW project at Banaharpalli in Odisha. BGR Energy secured this contract through an international competitive bidding process. The ₹ 1573 Crore order comprise 2x660MW supercritical units. Civil works are in progress.

### **About BGR Energy Systems Limited:**

BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 1900 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange BSE: 532930 and National Stock Exchange NSE: BGRENERGY

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